

Colorado College Board of Trustees
Business Meeting
February 19, 2021
1-3 p.m.

In attendance: Sue Allon, Onyx Bengston, Sam Bronfman, Susie Burghart, Bill Campbell, Heather Carroll, John Chalik, Dan Cooper, Carolyn Cullen, Jerome DeHerrera, Eric Duran, Mike Edmonds, Frieda Ekotto, Joe Ellis, Jane Franke, Lisa Hastings, Ryan Haygood, Jesse Horn, Jeff Keller, Amy Louis, Tafari Lumumba, Liza Malott Pohle, Kishen Mangat, Manuel Martinez, Robert Moore, Eben Moulton, Doug Norberg, So Yong Park, Jane Rawlings, Bob Ross, Bob Selig, Van Skilling, Andy Stenovec, Phil Swan, Brian Thomson, John Troubh, Thayer Tutt, Lauren Watel, Elliott Williams, Jack Wold, Alan Woo

Not in attendance: Neal Baer, Bill Hybl, Mike Lampton, Bob Manning, Natalie Pham, Adam Press,

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Mr. Young explained the different phases that Colorado has put in place for COVID-19 vaccinations. Under the current phase of 1B, K-12 teachers are eligible for vaccination, but

Investment Committee

Investment Committee Chair John Troubh stated that the college's endowment returned 3 percent, representing a weak year. However, that total return includes the last quarter that coincided with the beginning of the COVID-19 pandemic.

Mr. Troubh explained that an interim committee meeting will need to be held to discuss the investment policy statement.

A successful bond offering has provided \$15 million in proceeds and was secured at a very low rate. These funds are not designated for spending, but in reserve should they be needed to respond to an emergency.

Budget and Finance Committee

Budget and Finance Committee Chair Phil Swan said the committee has discussed the budget and the fee for 2021-22. The committee recommends a 2 percent increase of the comprehensive fee. Mr. Swan shared that impact for families has been carefully considered and thus the Colorado Pledge, which provides financial aid for qualifying students from Colorado, would continue. A 2 percent increase for 2020-21 is \$1,482. ***The increase was put to a vote and passed.***

Buildings and Grounds Committee

Buildings and Grounds Committee Chair Brian Thomson reported that the Ed Robson Arena project remained on budget, but a small crack in a pipe in the ice making system needs to be repaired and will delay opening the arena by four-six weeks. With the change, the opening is anticipated for early-mid September 2021.

KVA Architects have been contracted to provide estimates for a replacement for the 3D Arts Building, which was taken down so Ed Robson Arena could be constructed. The new space could be located in the current Bemis Art School. A longer-term plan would see the Bemis Art School move to the Van Briggles building. This second, more expensive plan will require additional fundraising.

A new science building is part of the college's Master Plan. Before this project can begin, 75 percent of its projected budget will need to be secured through fundraising. The

Governance Committee

Secretary Jerome DeHerrera brought three action items from the Governance Committee to the full board.

Student Trustee: Two finalists were put forth to be voted upon in the student trustee election through the Colorado College Student Government Association (CCSGA). ***The board approved both of the finalists selected to move forward in the election.***

Charter Trustees: the committee recommends two candidates, Justin Chester White and Tony Rosendo. Mr. Rosendo will defer for one year due to a high volume of current commitments.

Mr. DeHerrera opened the floor for discussion. A vote was called, taken, and approved.

Proposed modification to bylaws: Moving forward with plans to have faculty representation on committees of the Board of Trustees will require changes to the board's bylaws. Each faculty committee member is recommended by the Faculty Executive Committee (FEC) and serves for two years.

Mr. Edmonds said this change represented an opportunity to give faculty a voice as well as an opportunity to have different faculty involved.

A vote will happen in 30 days, in accordance with rules for bylaw changes that require a 30-day period after a proposal of a change.

Student Success Committee

Student Success Committee Heather Carroll explained the purpose of the committee is to monitor whether or not students have the support and resources they need to be successful.

Senior Associate Dean for Equity, Inclusion, and Faculty Development Peony Fhagen gave a presentation to the committee on her work with Colorado College faculty. She reported that faculty have been very receptive to working with her and that ongoing coordination is needed across the college.

Fhagen will be joined by Senior Associate Dean and Director of the Butler Center Rosalie Rodriguez, Senior Associate Dean for Equity, Inclusion and Interim Director for Diversity, Equity, and Inclusion for Staff Barbara Wilson for a presentation to the Board of Trustees on March 5.

Ms. Carroll reported that the college compares favorably to 15 peers through its work in student learning. About 150 students are accessing the admission hub. However, there are only four specialists in the hub who can accommodate this heavy demand for services.

Fine Arts Center Advisory Board

